

PROGRAM ARTICULATION AGREEMENT

between

Chesapeake College and Salisbury University

Associate of Arts Degree in Business Administration

to

Bachelor of Science Degree in Finance

September 2018 through September 2023

This Program Articulation Agreement (“Agreement”), dated this 7th day of September 2018, is by and between Chesapeake College, a community college located in Wye Mills, MD, and Salisbury University, a constituent institution of the University System of Maryland (collectively, the “Parties” or “Institutions”). This Agreement sets forth the joint curricula and program requirements for the completion of the Associate of Arts Degree in Business Administration from Chesapeake College and the Bachelor of Science Degree in Finance from Salisbury University.

RECITALS

Whereas, Chesapeake College and Salisbury University are committed to partnering to expand the educational opportunities and collaborative academic programming of their respective institutions; and

Whereas, the two Institutions are committed to providing a smooth transition for students wishing to earn an associate of arts degree and a baccalaureate degree; and

Whereas, the intent of the Institutions is to avoid duplication of curricula, where appropriate, within articulated programs of studies; and

Whereas, the Institutions agree that the educational growth of students and the economic development of the community is better served through cooperative educational planning and optimal utilization of community resources.

Therefore, this Agreement commits the Parties to full support of an articulation process to deliver coursework for students, resulting in the Associate of Arts degree from Chesapeake College and credit toward the Bachelor of Science degree at Salisbury University. The Parties agree to the following:

I. ACADEMIC REQUIREMENTS

- A. The Institutions agree to follow the joint program curriculum and course by course articulation delineated in Appendix 1, which is attached hereto and made a part of this Agreement.
- B. Both Institutions will cooperate toward developing, disseminating, and presenting the articulated program information to students.
- C. Students who have graduated from Chesapeake College must first apply to Salisbury University. Once a completed application is received, Chesapeake College graduates who have completed the associate's degree program in Business Administration, with a cumulative grade point average of 2.0 or higher will be granted admission to Salisbury University as a Finance major.
- D. All articulated course credits applied towards satisfying the Finance major requirements earned with a C or better will be accepted for transfer according to the articulation matrix in Appendix 1.
- E. Salisbury University shall provide a Checklist for students as a planning tool for completing coursework required for the Finance major in Appendix 2, attached hereto and made a part of this Agreement.
- F. Students intending to transfer should apply for admission by the priority deadline for the semester for which they intend to enroll.
- G. Students are subject to all specific policies pertaining to students admitted to the Salisbury University baccalaureate degree program in Finance.

II. TERM

- A. The term of this Agreement commences as of the date set forth in the introductory paragraph of this Agreement. This Agreement is based on the present curricula contained in this document and its appendices, and is effective for a five-year period from September 2018 to September 2023.
- B. Either party may terminate this Agreement with notice to the other Party, pursuant to Section III.G below. Upon termination or expiration of this Agreement, the Parties shall develop a process that will reasonably allow students admitted to and enrolled in joint programming to continue their studies.

III. GENERAL PROVISIONS

- A. Each Institution is responsible for the administration of its respective courses, including content, requirements, faculty and student services (to include, but not limited to, admissions, financial aid, class registration, etc.).
- B. When enrolled in a Salisbury University course, the student is subject to all policies and procedures applicable to Salisbury University students. When enrolled in a Chesapeake College course, a student is subject to all policies and procedures applicable to Chesapeake College students. Additional joint policies and procedures may be adopted and implemented at the discretion of both Parties.
- C. The Parties recognize that course scheduling beyond the associate's degree level resides exclusively with Salisbury University and will be coordinated with Chesapeake College by the designated Salisbury University representative. Where academic calendars differ, the partners will work together to coordinate class offerings and class schedules.
- D. The disclosure of information about individual students is limited by the federal Family Educational Rights and Privacy Act (FERPA). The Parties agree that release of student educational records to the other Party is conditioned upon the submission of a signed agreement by the student authorizing such release.
- E. The Parties shall publicize any joint offerings in their respective catalogs, website, and other materials as appropriate. Notwithstanding the foregoing, neither Party may use the names or marks of the other without the prior approval of the other Party.
- F. The Parties shall inform students in their respective programs of the complementary program opportunities available at each other's respective institution, support each other's marketing efforts toward the same, and encourage such students to apply to programs consistent with an individual student's interests.
- G. Notwithstanding anything in this Agreement to the contrary, both Parties retain full authority over their respective courses, programs, and requirements. Both Parties reserve the right to make changes to their respective courses, programs, and requirements. However, each Party shall give to the other reasonable notice and details of changes to this articulation Agreement and other changes in its courses, programs, and requirements that may affect this Agreement. Further, neither Party will terminate this Agreement at a time that would deter a "cohort-in-progress" from completing graduation within the originally designated timeframe.
- H. The Parties designate the following persons as their respective representatives to coordinate and manage the activities under this Agreement:

Chesapeake College:

David A. Harper, Jr.
Interim Vice President for
Workforce and Academic Programs
P.O. Box 8
Wye Mills, MD 21679
dharper@chesapeake.edu
(410) 822-5400 ext. 2326

Salisbury University:

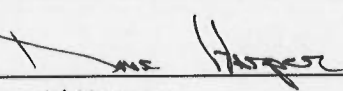
Richard T. Wilkens
Associate Provost
Holloway Hall 242
1101 Camden Avenue
Salisbury, MD 21801
rwilkens@salisbury.edu
(410) 543-6022


- I. The designated representatives shall meet as needed, at a mutually agreeable time and location, to discuss various collaborations and other topics of interest to either Institution. A Party may change its representative by giving notice to the other party.
- J. Either institution may at any time recommend changes to this Agreement. Both Institutions reserve the right to modify the programs as deemed necessary and agree to inform the appropriate representatives of the other Institution of recommended changes. This Agreement may be modified only by a writing signed by both parties.
- K. All notices under this Agreement must be in writing; delivered in person, by U.S. mail or by email.
- L. Nothing in this Agreement is intended to form a joint venture between the Parties. Nothing in this MOU is intended to create rights or benefits for any person or entity other than the Parties.
- M. This Agreement integrates the entire agreement of the Parties and supersedes any and all prior and/or contemporaneous agreements between the Parties, written or oral, with respect to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized officials.

Chesapeake College

Salisbury University

By: 
David Harper
Interim Vice President for
Workforce and Academic Programs

By: 
Karen L. Olmstead, Ph.D.
Interim Provost and Sr. Vice President
for Academic Affairs

Date: 10/24/18

Date: 10/22/18

APPENDIX 1

Articulation Matrix

The following matrix includes course equivalencies, including general education requirements and courses necessary to satisfy major requirements. The matrix also includes a recommended student curricular pathway to complete the Chesapeake College Associate of Arts degree and the Salisbury University Bachelor of Science degree requirements.

While the student is not required to take all courses in the precise order recommended in the articulation matrix, all course equivalencies described in the matrix and the manner in which they fulfill general education and major requirements at Salisbury University are binding. Students are strongly advised to seek appropriate advising with regard to the completion of requirements for the Associate of Arts degree, transition to Salisbury University, and completion of all requirements for the Bachelor of Science in Finance degree.

CC Course Prefix	CC Course Number	CC Course Title	Credits at CC	GenEd at CC	Semester	SU Course Prefix	SU Course Number	SU Course	Credits at SU	GenEd at SU	SU Degree Requirements	Notes	Credits Taken by Student
ENG	101	Composition	3	English Composition	Semester 1	ENGL	103	Composition	3	IA			16
PED	103	Wellness for Life	3	Interdisciplinary/ Emerging Issues		FTWL	106	Lifelong Fitness & Wellness	3	V			
BUS	101	Introduction to Business	3			BUAD	XXXX	Lower-level business elective	3				
GIS	109	Introduction to Computers	4			COSC	116	Introduction to Computer Systems	4	IVB			
COM	101	Fundamentals of Oral Communications	3	Arts and Humanities - COM 101 is required	Semester 2	OMAT	100	Fundamentals of Communication	3	IIIA	Lower Division/Pre-Professional Core (LDPC) (1 of 10)	*NOTE A: In order to be admitted into the Professional Program at SU, the student will need to attain a GPA of 2.50 in LDPC courses 1 through 8 as listed in this appendix.	14
ENG	102	Introduction to Literature	3			ENGL	LIT	Literature Course	3	IB		Course must not be in Communication Arts	
Art/Hum	XXX	Art/Humanity Course	3	Arts and Humanities		GENE	HUM		3	IIIC			
Natural Science lab	XXX	Natural Science Lab	4	BIO/Natural Sciences		GENE	LAB		4	IVA (1 or 2)			
MAT	120	Applied Calculus	3	Mathematics	Semester 3	MATH	160	Intro to Applied Calculus	3	IVC	LDPC (2 of 10)	Must have a C or higher	15
MAT	140	Calculus & Analytic Geometry I	3			MATH	201	Calculus & Analytic Geometry I	3			see *NOTE A	
FSC	101	Freshman Seminar	1						0			Does not transfer	
EON	171	Principles of Macroeconomics	3	Social/ Behavioral Science		ECON	212	Macro-Economic Principles	3	IIIB	LDPC (3 of 10)	Must have a C or higher	
ACC	103	Principles of Accounting 1	3		Semester 4	ACCT	201	Introduction to Financial Accounting	3		LDPC (4 of 10)	see *NOTE A	15
MAT	204	Statistics	3			MATH	155	Modern Statistics with Computers	3		LDPC (5 of 10)	Must have a C or higher	
101		United States History I				201		United States History I				see *NOTE A	
102		United States History II				202		United States History II				*NOTE B: If student chooses a United States History Course in this slot, then student must choose World Civilizations I or II below. If student chooses World Civilizations I or II in this slot, then the student may choose from any of the remaining choices below.	
HIS	131	World Civilizations I	3		HIST	101	World Civilizations I	3	IIA			Must have a C or higher	15
131		World Civilizations I			101		World Civilizations I					Must have a C or higher	
132		World Civilizations II			102		World Civilizations II					Must have a C or higher	
132		World Civilizations II			102		World Civilizations II					Must have a C or higher	
BUS	241	Business Law	3		ACCT	248	Legal Environment	3			LDPC (6 of 10)	see *NOTE A	15
EON	172	Microeconomics	3		ECON	211	Micro-Economic Principles	3			LDPC (7 of 10)	Must have a C or higher	
ACC	104	Accounting 2	3		ACCT	202	Introduction to Managerial Accounting	3			LDPC (8 of 10)	see *NOTE A	
Social Science course	XXX	Social Science course	3	Social/ Behavioral Science	GENE	SSC	Social Science Gen Ed	3				Must have a C or higher	
Natural Science lab	XXX	Natural Science Lab	4	BIO/Natural Sciences	GENE	LAB	Lab Science Gen Ed	4		IVA (2 or 2)		(GenEd -- IIIB, C redundant)	15
101		United States History I			201		United States History I					Must be from a different science discipline than the course used to fulfill the IVA slot above.	
102		United States History II			202		United States History II					See *NOTE B	
HIS	131	World Civilizations I	3		HIST	101	World Civilizations I	3	IIA				
131		World Civilizations I			101		World Civilizations I						
132		World Civilizations II			102		World Civilizations II						

CC Course Prefix	CC Course Number	CC Course Title	Credits at CC	GenEd at CC	SU Course Prefix	SU Course Number	SU Course	Credits at SU	GenEd at SU	SU Degree Requirements	Notes	Credits Taken by Student
<p>BUSINESS ELECTIVE (1 course) Choose 1 from the following (circle course taken):</p> <ul style="list-style-type: none"> ACCT302 - Cost Accounting I ACCT304 - Intermediate Accounting I ACCT341 - Federal Income Tax Accounting: Personal BUAD386 - Business in its Global Setting BUAD396 - Business Studies Abroad ECON311 - Intermediate Microeconomics ECON312 - Intermediate Macroeconomics ECON370 - Industrial Organization ECON410 - The Economics of Health Care ECON430 - Econometrics ECON435 - The Economics of Voluntary Exchange ECON441 - International Economics FINA312 - Risk Management and Insurance FINA442 - Financial Derivatives FINA443 - Essentials of Real Estate FINA449 - Practicum in Portfolio Management INFO301 - Business Applications Development INFO315 - Project Management INFO340 - Data Mining for Business Intelligence INFO370 - Information Systems and Integrated Business Processes MKTG333 - Professional Selling MGMT428 - Entrepreneurship 			61	29	<p>Semester 5</p>							
<p>Number of credits taken at CC</p> <p>The student needs 28 credits of general education to earn the Associate's degree.</p>												
<p>Semester 6</p>												
<p>Semester 7</p>												

Table 1: Business Electives

CC Course Prefix	CC Course Number	CC Course Title	Credits at CC	GenEd at CC	SU Course Prefix	SU Course Number	SU Course	Credits at SU	GenEd at SU	SU Degree Requirements	Notes	Credits Taken by Student
Semester 8												
					MGMT	492	Strategic Management	3		UDPC (7 of 7)	Must score a C or higher Must score a C or higher see * NOTE D	17
					Business Elective	XXX	(See Table 1)	3		Business Elective (1 or 2)	This course plan shows the Business Elective in this slot; however, as noted in NOTE C, the Business Elective may be taken where Finance Electives are listed, in which case this slot would be used for the second required Finance Elective.	
					Elective	XXX		4			*NOTE E: this free elective may be 3 or 4 credits. However, students must take enough elective credits to reach 120 overall credits. At least two of the three available free electives must be 4 credit course if the student follows this pathway; all students must complete 120 credits to graduate.	
					Elective	XXX		4			see * NOTE E see * NOTE E	

12	25
40	120
60	
Total credits	

This should be 24 or 25 for the number of courses needed to complete the major. (the student may double dip with FINA 349, which can count as a Finance elective or the Business Elective -and- the Internship Requirement)

This should be 12 for the number of required courses to complete SU's Gen. Ed. requirements